

## UBS needs to be transparent on bonuses

ZURICH, Jan 31 (Reuters) - UBS (UBSN.VX) needs to be more transparent about the bonuses it is paying employees, Swiss Economy Minister Doris Leuthard was quoted as saying in an interview published on Saturday.

"I am of the opinion that UBS must be transparent after the board has made its various decisions," Leuthard told Swiss newspaper TagesAnzeiger, adding information regarding the bonuses and variable pay should be made available before the fourth-quarter conference on Feb. 10.

UBS has come under pressure due to reports that it would pay 2 billion Swiss francs (\$1.73 billion) in bonuses.

A spokesman for the bank said it was still in the process of deciding on the matter and that details will be disclosed when the group publishes its quarterly results.